

# Bainbridge-Guilford Central School District

18 JULIAND STREET — BAINBRIDGE, NEW YORK 13733-1097

Jr.-Sr. High School (607) 967-6300

Business Offices

Guilford Elementary School (607) 895-6700

Administrative Offices (607) 967-6321

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# CORRECTIVE ACTION PLAN JUNE 30, 2022

## 2022-01 Fund Balance Limitation

#### **Condition:**

At June 30, 2022, unassigned fund balance in the General Fund was \$1,104,548 in excess of the allowable limit under New York State Real Property Tax Law (§1318).

#### **Corrective Action Plan:**

Management of the School District will perform regular budgetary monitoring and fund balance planning to ensure compliance with New York State Real Property Tax Law.

### **Anticipated Completion Date:**

Prior to the end of fiscal year 2022-2023.

## **Contact Information**

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11/3/2022